



State of Wisconsin
2021 - 2022 LEGISLATURE

LRB-1448/P2
MPG:klm

DOA:.....Quinn, BB0488 - WEDC Pandemic Recovery Appropriation
FOR 2021-2023 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau
COMMERCE AND ECONOMIC DEVELOPMENT
ECONOMIC DEVELOPMENT

Small business pandemic recovery

This bill requires WEDC to aid in Wisconsin's economic recovery from the COVID-19 global pandemic by providing financial assistance to small businesses adversely affected by the pandemic, including for the retention of current employees and the rehiring of former employees. The bill requires WEDC to coordinate with DOR as necessary to administer the aid.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.192 (1) (ar) of the statutes is created to read:

20.192 (1) (ar) *Small business pandemic recovery programs.* Biennially, the amounts in the schedule for programs under s. 238.137 to assist small businesses in recovery from the COVID-19 global pandemic.

***NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

SECTION 2. 238.137 of the statutes is created to read:

238.137 Pandemic recovery. The corporation shall aid in the state's economic recovery from the COVID-19 global pandemic by providing financial assistance to small businesses adversely affected by the pandemic, including for the retention of current employees and the rehiring of former employees. The corporation shall, as necessary, coordinate with the Department of Revenue in the administration of programs under this section.

(END)