



State of Wisconsin  
2021 - 2022 LEGISLATURE

LRB-1511/P2  
EKL:klm

DOA:.....Quinn, BB0502 - WEDC reporting requirements

**FOR 2021-2023 BUDGET -- NOT READY FOR INTRODUCTION**

**AN ACT ...; relating to:** the budget.

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*Analysis by the Legislative Reference Bureau*  
**COMMERCE AND ECONOMIC DEVELOPMENT**

**ECONOMIC DEVELOPMENT**

***Modifications to WEDC reporting requirements***

This bill modifies WEDC's reporting requirements to the legislature and DOR. First, the bill alters the requirement that WEDC, prior to the beginning of each calendar year, report to the legislature on the economic development projects it intends to develop and implement during the year. Under the bill, the reporting period is the fiscal year, not the calendar year. Second, the bill repeals the requirement that WEDC report to the legislature on the economic development tax credit program. This program ended in 2015, and tax year 2019 is the final year for which taxpayers may claim the credit under contracts with WEDC.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

**SECTION 1.** 238.07 (1) of the statutes is amended to read:

238.07 (1) Annually, by ~~January~~ October 1, the board shall submit to the chief clerk of each house of the legislature, for distribution to the legislature under s. 13.172 (2), a report identifying the economic development projects that the board intends to develop and implement during the current ~~calendar~~ fiscal year.

**SECTION 2.** 238.306 (3) of the statutes is repealed.

(END)