

State of Misconsin 2021 - 2022 LEGISLATURE

DOA:.....Aslesen, BB0523 - Harbor assistance funding FOR 2021-2023 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau TRANSPORTATION

GENERAL TRANSPORTATION

Harbor assistance bonding

Under current law, the state may contract up to \$152,000,000 in public debt for DOT to provide local grants for harbor assistance and for harbor improvements such as dock wall repair and maintenance, construction of new dock walls, dredging of materials from a harbor, or the placement of dredged materials in containment facilities. This bill increases the authorized general obligation bonding limit for these purposes by \$15,000,000 to \$167,300,000.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.866 (2) (uv) of the statutes is amended to read:

20.866 (2) (uv) Transportation, harbor improvements. From the capital

improvement fund, a sum sufficient for the department of transportation to provide

grants for harbor improvements. The state may contract public debt in an amount not to exceed \$120,000,000 <u>\$167,300,000</u> for this purpose. The state may contract additional public debt in an amount up to \$32,000,000 for this purpose.

(END)

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