



State of Wisconsin  
2021 - 2022 LEGISLATURE

LRB-1880/P3  
MPG:cdc&cjs

DOA:.....Quinn, BB0584 - Regional Economic Development Funding

**FOR 2021-2023 BUDGET -- NOT READY FOR INTRODUCTION**

**AN ACT** ...; **relating to:** the budget.

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*Analysis by the Legislative Reference Bureau*  
**COMMERCE AND ECONOMIC DEVELOPMENT**

**ECONOMIC DEVELOPMENT**

*Funding for regional economic development organizations to assist with pandemic recovery*

This bill appropriates \$8,000,000 to WEDC in the 2021-22 fiscal year to provide funding to organizations focused on local or regional economic development in this state for the purpose of assisting Wisconsin businesses and nonprofits in their recovery from the COVID-19 global pandemic.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 9149. Nonstatutory provisions; Wisconsin Economic Development Corporation.**

(1) REGIONAL ECONOMIC DEVELOPMENT FUNDING. In the 2021-22 fiscal year, the Wisconsin Economic Development Corporation shall expend up to \$8,000,000 from the appropriation under s. 20.192 (1) (a) to provide funding to organizations focused on local or regional economic development in this state for the purpose of assisting businesses and nonprofit organizations in this state in their recovery from the COVID-19 global pandemic. The moneys appropriated under this subsection are not subject to the limitations specified in s. 20.192 (1) (a).

(END)