

# State of Misconsin 2023 - 2024 LEGISLATURE

LRB-0723/P3 KP:amn&wlj

DOA:.....Rice, BB0033 - Exempt WHEDA headquarters from real estate taxation

## FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

# Analysis by the Legislative Reference Bureau TAXATION

#### PROPERTY TAXATION

## Property tax exemption for WHEDA headquarters

This bill exempts land and buildings owned by WHEDA and used as its corporate headquarters, including associated parking facilities, from the property tax.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**Section 1.** 70.11 (38v) of the statutes is created to read:

70.11 (38v) Wisconsin Housing and Economic Development Authority Headquarters. Land and buildings on that land owned by the Wisconsin Housing and Economic Development Authority and used exclusively as either the corporate headquarters of the Wisconsin Housing and Economic Development Authority or the parking facilities associated with those headquarters.

### SECTION 9337. Initial applicability; Revenue.

(1) WHEDA HEADQUARTERS. The treatment of s. 70.11 (38v) first applies to the property tax assessments as of January 1, 2023.

(END)