

State of Misconsin 2023 - 2024 LEGISLATURE

LRB-0752/P1 ZDW:cjs

DOA:.....Hutter, BB0039 - Dam safety projects bonding

FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau NATURAL RESOURCES

NAVIGABLE WATERS

Bonding for dam safety projects

Under current law, the state may contract up to \$39,500,000 in public debt to provide financial assistance to counties, cities, villages, towns, and public inland lake protection and rehabilitation districts for dam safety projects. This bill increases the bonding authority for these projects by \$10,000,000.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 20.866 (2) (tx) of the statutes is amended to read:

20.866 (2) (tx) Natural resources; dam safety projects. From the capital improvement fund, a sum sufficient for the department of natural resources to

SECTION 1

provide financial assistance to counties, cities, villages, towns, and public inland lake protection and rehabilitation districts for dam safety projects under s. 31.385. The state may contract public debt in an amount not to exceed \$25,500,000 \$49,500,000 for this purpose. The state may contract additional public debt in an amount up to \$4,000,000 for this purpose. The state may contract additional public debt in an amount up to \$10,000,000 for this purpose.

(END)