



State of Wisconsin
2023 - 2024 LEGISLATURE

LRB-0870/P1
MDE:wlj

DOA:.....Quinn, BB0078 - WEDC Funding Increase

FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau

ECONOMIC DEVELOPMENT

Adjustment to WEDC appropriation

This bill adjusts the calculation used to determine the amount of WEDC's general purpose revenue appropriation. The bill does not raise the expenditure cap on that appropriation, which is \$16,512,500 per fiscal year.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.192 (1) (a) of the statutes is amended to read:

20.192 (1) (a) *Operations and programs.* A sum sufficient in each fiscal year equal to the amount obtained by subtracting from \$41,550,700 \$51,550,700 an amount equal to the sum of the amounts expended in that fiscal year from the

appropriations under pars. (r) and (s), for the operations of the Wisconsin Economic Development Corporation and for funding economic development programs developed and implemented under s. 238.03. No more than \$16,512,500 may be expended from this appropriation in any fiscal year, and moneys may be expended from this appropriation only if there are no unencumbered moneys available in the appropriation account under par. (r).

(END)