

## State of Misconsin 2023 - 2024 LEGISLATURE

LRB-0890/P1 EVM:cjs

DOA:.....Aslesen, BB0085 - Southeast megaprojects bonding

### FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

# Analysis by the Legislative Reference Bureau TRANSPORTATION

#### **HIGHWAYS**

### I 94 east-west corridor bonding

Under current law, the state may contract up to \$40,000,000 in public debt for the purposes of reconstructing the "I 94 east–west corridor," which is defined to mean "all freeways, including related interchange ramps, roadways, and shoulders, encompassing I 94 in Milwaukee County from 70th Street to 16th Street, and all adjacent frontage roads and collector road systems." This bill increases the authorized general obligation bonding limit for these purposes by \$140,873,000 to \$180,873,000.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**Section 1.** 20.866 (2) (uup) 1. of the statutes is amended to read:

SECTION 1

20.866 (2) (uup) 1. From the capital improvement fund, a sum sufficient for the department of transportation to fund the Marquette interchange reconstruction project under s. 84.014, as provided under s. 84.555, the reconstruction of the I 94 north-south corridor and the zoo interchange, as provided under s. 84.555 (1m), the reconstruction of the I 94 east-west corridor, as provided under s. 84.555 (1m), southeast Wisconsin freeway megaprojects under s. 84.0145, as provided under s. 84.555 (1m), and high-cost state highway bridge projects under s. 84.017, as provided under s. 84.555 (1m). The state may contract public debt in an amount not to exceed \$704,750,000 for these purposes. In addition, the state may contract public debt in an amount not to exceed \$107,000,000 for the reconstruction of the Zoo interchange and I 94 north-south corridor, as provided under s. 84.555 (1m), as southeast Wisconsin freeway megaprojects under s. 84.0145, in an amount not to exceed \$216,800,000 for high-cost state highway bridge projects under s. 84.017, as provided under s. 84.555 (1m), in an amount not to exceed \$300,000,000 for southeast Wisconsin freeway megaprojects under s. 84.0145, as provided under s. 84.555 (1m), in an amount not to exceed \$95,000,000 for the reconstruction of the Zoo interchange, as provided under s. 84.555 (1m), as a southeast Wisconsin freeway megaproject under s. 84.0145, and in an amount up to \$40,000,000 \$180,873,000 for the reconstruction of the I 94 east-west corridor, as provided under s. 84.555 (1m), as a southeast Wisconsin freeway megaproject under s. 84.0145.

(END)