



State of Wisconsin
2023 - 2024 LEGISLATURE

LRB-1007/P3
MDE:cjs&kms

DOA:.....Quinn, BB0113 - 2023-24 Economic Development Funding
Increase

FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau
COMMERCE AND ECONOMIC DEVELOPMENT
ECONOMIC DEVELOPMENT

WEDC GPR appropriation

This bill adds \$40 million to WEDC's GPR appropriation for general operations and economic development programs in fiscal year 2023-24.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 9249. Fiscal changes; Wisconsin Economic Development Corporation.

(1) GPR APPROPRIATION OF THE WISCONSIN ECONOMIC DEVELOPMENT CORPORATION. Notwithstanding the cap on expenditures specified in s. 20.192 (1) (a),

in fiscal year 2023-24, the amount the Wisconsin Economic Development Corporation may expend from the appropriation under s. 20.192 (1) (a) for the purposes for which the appropriation is made is equal to the lesser of the following:

- (a) The amount calculated under s. 20.192 (1) (a) plus \$40,000,000.
- (b) \$66,512,500.

***NOTE: This is reconciled SECTION 9249 (1). This SECTION has been affected by drafts with the following LRB numbers: -0870/P1 and -1007/P2.

(END)