



State of Wisconsin  
2023 - 2024 LEGISLATURE

LRB-1222/P3  
FFK:cjs/cdc/skw

DOA:.....Kretschmann, BB0236 - Personal Financial Literacy Grants

**FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION**

AN ACT ...; relating to: the budget.

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*Analysis by the Legislative Reference Bureau*

**EDUCATION**

**PRIMARY AND SECONDARY EDUCATION**

***Financial literacy curriculum grants***

This bill requires DPI to awards grants to school boards and independent charter schools for the purpose of developing, implementing, or improving financial literacy curricula. The bill further requires DPI to prioritize grants that support innovative financial literacy curricula. Current law requires school boards to adopt academic standards for financial literacy and incorporate financial literacy instruction into the curriculum in grades kindergarten to 12.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

**SECTION 1.** 20.255 (2) (ef) of the statutes is created to read:

20.255 (2) (ef) *Personal financial literacy grants.* Biennially, the amounts in the schedule for financial literacy curriculum grants under s. 115.28 (72).

\*\*\*NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

**SECTION 2.** 115.28 (72) of the statutes is created to read:

115.28 **(72)** FINANCIAL LITERACY CURRICULUM GRANT PROGRAM. Award grants to school boards and charter schools established under s. 118.40 (2r) or (2x) for the purpose of developing, implementing, or improving financial literacy curricula. In awarding grants under this subsection, the state superintendent shall prioritize grant applications related to innovative financial literacy curricula, as determined by the state superintendent.

**(END)**