



State of Wisconsin
2023 - 2024 LEGISLATURE

LRB-1253/P1
MCP:amn

DOA:.....Hutter, BB0259 - EIF revenue bonding authority

FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

ENVIRONMENT

WATER QUALITY

Environmental improvement fund revenue bonding limit

Current law authorizes the issuance of revenue bonds for the Clean Water Fund Program and the Safe Drinking Water Loan Program under the environmental improvement fund, but limits the principal amount of those revenue bonds to \$2,551,400,000. The bill increases that limit by \$372,000,000, to \$2,923,400,000.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 281.59 (4) (f) of the statutes is amended to read:

281.59 (4) (f) Revenue obligations may be contracted by the building commission when it reasonably appears to the building commission that all obligations incurred under this subsection, and all payments under an agreement or

ancillary arrangement entered into under s. 18.55 (6) with respect to revenue obligations issued under this subsection, can be fully paid on a timely basis from moneys received or anticipated to be received. Revenue obligations issued under this subsection for the clean water fund program and safe drinking water loan program shall not exceed ~~\$2,526,700,000~~ \$2,923,400,000 in principal amount, excluding obligations issued to refund outstanding revenue obligation notes. ~~The building commission may contract additional revenue obligations in an amount up to \$24,700,000.~~

(END)