

State of Misconsin 2023 - 2024 LEGISLATURE

LRB-1511/P1 MPG&MDE:skw

DOA:.....Quinn, BB0357 - Cooperative Development Funding FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT

Cooperative development funding

This bill requires WEDC to allocate at least \$500,000 from its economic development appropriations in the 2023–24 fiscal year for the purpose of assisting cooperative development activities in Wisconsin.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 9149. Nonstatutory provisions; Wisconsin Economic

Development Corporation.

(1) COOPERATIVE DEVELOPMENT FUNDING. From the appropriation under s.

 $20.192\ (1)\ (a)$ or (r), the Wisconsin Economic Development Corporation shall allocate

at least \$500,000 in the 2023-24 fiscal year for the purpose of assisting cooperative

development activities in this state, including the performance of feasibility studies and other technical assistance and implementation efforts.

(END)

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