

## State of Misconsin 2023 - 2024 LEGISLATURE

LRB-1534/P1 MIM:amn

DOA:.....Sherwin, BB0379 - Clean Energy Small Business Incubator

## FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

## Analysis by the Legislative Reference Bureau STATE GOVERNMENT

GENERAL STATE GOVERNMENT

## Clean energy small business incubator

This bill creates a clean energy small business incubator that is operated by the Office of Sustainability and Clean Energy in DOA. The incubator is required to provide business development, mentorship, and expertise to small businesses with primary places of business in this state that operate in the clean energy sector. The bill also creates a grant program operated by the incubator to provide grants to small business start-ups that operate in the clean energy sector with a primary place of business in this state and requires the Office of Sustainability and Clean Energy to establish requirements for recipients of such grants. Finally, the bill creates a new GPR appropriation for the administration of the incubator and for grants to small business start-ups in the clean energy sector.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1

**Section 1.** 16.955 of the statutes is created to read:

16.955 Clean energy small business incubator. (1) INCUBATOR. The office of sustainability and clean energy in the department shall operate a small business incubator.

- (2) Duties. The incubator operated under sub. (1) shall provide business development, mentorship, and expertise to small businesses with their primary place of business in this state that operates in the clean energy sector.
- (3) Grants. From the appropriation under s. 20.505 (4) (cn), the incubator shall award grants to small business start-up companies with their primary place of business in this state that operate in the clean energy sector. The office of sustainability and clean energy shall establish requirements for grant recipients under this subsection.

**Section 2.** 20.505 (4) (cn) of the statutes is created to read:

20.505 (4) (cn) *Clean energy small business incubator*. Biennially, the amounts in the schedule for the operation of the clean energy small business incubator under s. 16.955 (1) and grants under s. 16.955 (3).

\*\*\*\*Note: This Section involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

(END)