

## State of Misconsin 2023 - 2024 LEGISLATURE

LRB-1536/P2 MPG:klm

DOA:.....Quinn, BB0382 - Main Street Bounceback Program

## FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

## Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT

## Main street bounceback grants

This bill creates an annual GPR appropriation for WEDC to award grants to provide assistance to businesses opening a new location or expanding operations in a vacant commercial space. WEDC already administers such a program, which is nonstatutory, with federal America Rescue Plan Act (ARPA) funding. Under the bill, WEDC must establish eligibility requirements and other policies and procedures for grants awarded under the bill that are substantially similar to the eligibility requirements and policies and procedures in effect on June 30, 2023, for the Wisconsin Tomorrow Main Street Bounceback Grant program administered by WEDC. Additionally, WEDC may not award a grant under the bill to a nonprofit organization.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**Section 1.** 20.192 (1) (br) of the statutes is created to read:

20.192 (1) (br) Main street bounceback grants. The amounts in the schedule for grants awarded under s. 238.129.

\*\*\*\*Note: This Section involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

**Section 2.** 238.129 of the statutes is created to read:

**238.129 Main street bounceback grants. (1)** Grants. From the appropriation under s. 20.192 (1) (br), the corporation may award grants to provide assistance to businesses opening a new location or expanding operations in a vacant commercial space.

- (2) ELIGIBILITY. (a) Subject to par. (b), the corporation shall establish eligibility requirements and other policies and procedures for the grants awarded under sub. (1) that are substantially similar to the eligibility requirements and policies and procedures in effect on June 30, 2023, for the Wisconsin Tomorrow Main Street Bounceback Grant program administered by the corporation.
- (b) The corporation may not award a grant under this section to a nonprofit organization.

(END)