



State of Wisconsin
2023 - 2024 LEGISLATURE

LRB-1663/P3
MPG:cdc/amn/cjs

DOA:.....Grinde, BB0458 - Transfer to Capital Improvement Fund

FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

STATE FINANCE

Transfer to the capital improvement fund

This bill transfers \$1,955,000,000 from the general fund to the capital improvement fund. The transferred moneys must be used in lieu of bonding to fund building projects authorized in the 2023-25 Authorized State Building Program.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 18.08 (7) of the statutes is created to read:

18.08 (7) Notwithstanding sub. (3), no moneys transferred under 2023 Wisconsin Act (this act), section 9251 (1), may be commingled with other moneys in the capital improvement fund and all earnings on or income from investments of

the moneys transferred under 2023 Wisconsin Act (this act), section 9251 (1), and all excess moneys so transferred that are not used to fund building projects authorized in the 2023-25 Authorized State Building Program, shall be deposited in or transferred to the general fund.

SECTION 9251. Fiscal changes; Other.

(1) TRANSFER TO THE CAPITAL IMPROVEMENT FUND. There is transferred from the general fund to the capital improvement fund \$1,955,000,000 during the 2023-25 fiscal biennium, to be used to fund building projects authorized in the 2023-25 Authorized State Building Program.

(END)