

State of Misconsin 2023 - 2024 LEGISLATURE

LRB-1896/P1 KP:cjs

DOA:.....Martin, BB0540 - Moving computer aid payments date

FOR 2023-2025 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau SHARED REVENUE

Moving the date of computer aid payments

Beginning in 2024, the bill requires DOA to make computer aid payments to taxing jurisdictions by the first Monday in May. Under current law, computers and certain computer-related equipment are exempt from local personal property taxes, and DOA makes computer aid payments to taxing jurisdictions to compensate them for the corresponding loss of property tax revenue. Current law requires DOA to make computer aid payments by the fourth Monday in July.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 79.095 (4) (c) of the statutes is amended to read:

79.095 (4) (c) The department shall certify the amount of the payment due each taxing jurisdiction to the department of administration, which shall make the payments on or before the 4th <u>first</u> Monday in July. For purposes of ch. 121, school

districts shall treat the payments made in July under this subsection as if they had been received in the previous school year <u>May</u>.

SECTION 9437. Effective dates; Revenue.

(1) Date of computer aid payments. The treatment of s. 79.095 (4) (c) takes effect on January 1, 2024.

(END)