

State of Misconsin 2025 - 2026 LEGISLATURE

LRB-1323/P2 KP:cdc

DOA:.....Quinn, BB0264 - Forestry account transfer

FOR 2025-2027 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau NATURAL RESOURCES

FORESTRY

Transfer to forestry account

The bill modifies the amount of GPR to be transferred to the conservation fund for forestry purposes. Under current law, an amount equal to 0.1697 mills for each dollar of equalized property value in the state is transferred. The bill modifies the amount of the transfer to 0.1406 mills for each dollar of equalized property value in the state. Current law requires funds transferred in this manner to be used for acquiring, preserving, and developing the forests of the state and for various other purposes related to forestry.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 70.58 (3) of the statutes is renumbered 70.58 (3) (a) and amended to read:

70.58 (3) (a) In Beginning with fiscal year 2017-18, and in each ending with fiscal year thereafter 2024-25, an amount equal to 0.1697 mills for each dollar of the assessed valuation of the property of the state as determined by the department of revenue under s. 70.57 shall be transferred from the general fund to the conservation fund for the purposes described under sub. (1).

SECTION 2. 70.58 (3) (b) of the statutes is created to read:

BILL SECTION 2

70.58 (3) (b) In fiscal year 2025-26, and in each fiscal year thereafter, an amount equal to 0.1406 mills for each dollar of the assessed valuation of the property of the state as determined by the department of revenue under s. 70.57 shall be transferred from the general fund to the conservation fund for the purposes described under sub. (1).

(END)