



State of Wisconsin
2025 - 2026 LEGISLATURE

LRB-1734/P3

KRP:skw

DOA:.....Quinn, BB0409 - Accelerate Wisconsin

FOR 2025-2027 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau
COMMERCE AND ECONOMIC DEVELOPMENT
ECONOMIC DEVELOPMENT

Accelerate Wisconsin

This bill increases by \$10,000,000 the amount WEDC may expend from its GPR appropriation for general operations and economic development programs in fiscal year 2025-26 for the purpose of supporting a business accelerator program to be administered in cooperation with the UW System and aimed at developing research, including research from the UW System, into new startup businesses. As part of the program, WEDC may award grants directly to businesses to assist in their growth and development and may award grants to or in support of business incubators.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 9149. Nonstatutory provisions; Wisconsin Economic Development Corporation.

(1) ACCELERATE WISCONSIN. Notwithstanding the cap on expenditures specified in s. 20.192 (1) (a), in fiscal year 2025-26, the amount the Wisconsin Economic Development Corporation may expend from the appropriation under s. 20.192 (1) (a) is increased by \$10,000,000 for the purpose of supporting a business accelerator program to be administered in cooperation with the University of Wisconsin System and aimed at developing research, including research from the

BILL**SECTION 9149**

University of Wisconsin System, into new startup businesses. As part of the program, the Wisconsin Economic Development Corporation may award grants directly to businesses to assist in their growth and development and may award grants to or in support of business incubators.

(END)