

State of Misconsin 2025 - 2026 LEGISLATURE

LRB-1837/P1 MDE:klm

DOA:.....Quinn, BB0410 - Thrive Wisconsin rural capacity building

FOR 2025-2027 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT

Thrive Rural Wisconsin funding accessibility

This bill increases by \$5,000,000 the amount WEDC may expend from its GPR appropriation for general operations and economic development programs in fiscal year 2025-26 for the purpose of supporting WEDC's Thrive Rural Wisconsin program. Under the bill, WEDC must provide funding to its established regional and tribal partners to develop and fund projects in nonmetropolitan municipalities with populations of less than 10,000 to provide for increased availability and accessibility of local project capital.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 9149. Nonstatutory provisions; Wisconsin Economic Development Corporation.

(1) Thrive Rural Wisconsin Funding accessibility. Notwithstanding the cap on expenditures specified in s. 20.192 (1) (a), in fiscal year 2025-26, the amount the Wisconsin Economic Development Corporation may expend from the appropriation under s. 20.192 (1) (a) is increased by \$5,000,000 for the purpose of supporting the Wisconsin Economic Development Corporation's Thrive Rural Wisconsin program. The Wisconsin Economic Development Corporation shall

BILL SECTION 9149

provide funding to its established regional and tribal partners to develop and fund projects in nonmetropolitan municipalities with populations of less than 10,000 to provide for increased availability and accessibility of local project capital.

(END)