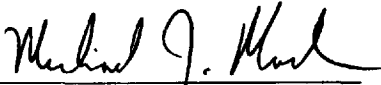


Clearinghouse Rule 00-166

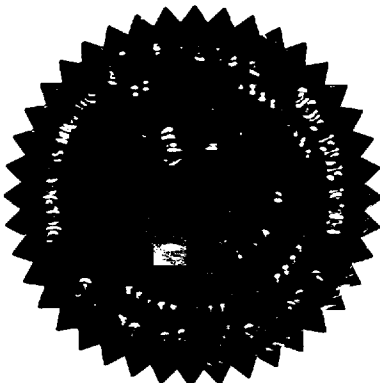
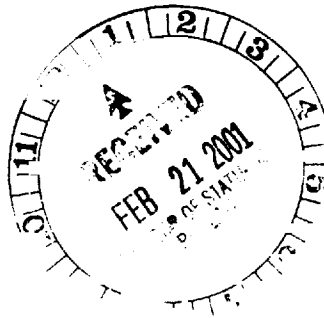
STATE OF WISCONSIN)
) SS
DEPARTMENT OF FINANCIAL INSTITUTIONS)
DIVISION OF BANKING)

I, Michael J. Mach, Administrator, State of Wisconsin, Department of Financial Institutions, Division of Banking and custodian of the official records, certify that the annexed rule, relating to stating name and location of office on bank checks, was duly approved and adopted by this department on February 20, 2001. I further certify that this copy has been compared by me with the original on file in this department and that it is a true copy of the original, and of the whole of the original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Department of Financial Institutions, Division of Banking, in the city of Madison, this 20th day of February, 2001.



Michael J. Mach
Administrator
Department of Financial Institutions
Division of Banking



ORDER OF THE DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF BANKING

The Wisconsin Department of Financial Institutions, Division of Banking proposes an order to repeal s. DFI—Bk. 8.04 relating to stating name and location of office on bank checks.

Analysis Prepared by the Department of Financial Institutions, Division of Banking:

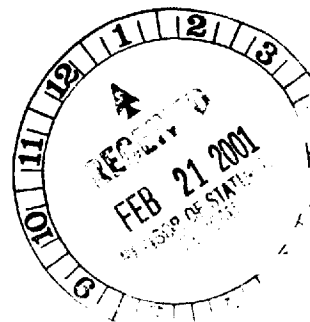
Analysis: To repeal DFI—Bkg 8.04. Statutory authority: Sections 220.02(2) and 227.11(2), Stats. Summary: Section DFI—Bkg 8.04 requires that the name and location of a bank home office shall be stated on all bank checks, and that the name of a bank branch may be stated on bank checks. State law on negotiable instruments, Uniform Commercial Code s. 403.104, Stats., does not require this information. Federal law on presentment and issuance of checks, 12 CFR 229.36, does not require this information. However, practically a check, both as a negotiable instrument and in the course of presentment, will contain bank identification information. Section DFI—Bkg 8.04 is, therefore, both unnecessary and redundant. Agency person to be contacted for substantive questions and responsible for agency's internal processing: Mark Schlei, Deputy General Counsel, Department of Financial Institutions, Office of the Secretary, tel. (608) 267-1705.

SECTION 1. Section DFI—Bkg 8.04 is repealed.

This rule shall take effect on the first day of the month following publication in the Wisconsin Administrative Register as provided in s. 227.22(2) (intro.), Stats.

Dated: 2/20/2001

Agency: Michael J. Mach
Michael J. Mach, Administrator
Department of Financial Institutions
Division of Banking





State of Wisconsin
Department of Financial Institutions

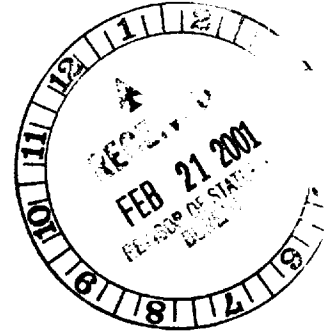
Scott McCallum, Governor

John F. Kundert, Secretary

February 20, 2001

Office of the Secretary of State
30 West Mifflin Street, 10th Floor
Madison, WI 53703

Revisor of Statutes Bureau
131 W. Wilson Street, Suite 800
Madison, WI 53703



RE: Filing of Certified Copy of Promulgated Rule

Dear Sir or Madam:

Pursuant to the requirements of s. 227.20, Stats., enclosed for filing and publication is a certified copy and second paper copy of the following rule promulgated by the Department of Financial Institutions, Division of Banking:

DFI—Bk. 8.04 (CR 00-166).

Also enclosed for use by the revisor is a diskette containing the same. It is my understanding that these rules have met the revisor's deadline for publication in the end-April register for an effective date of May 1, 2001. If this is not correct, I would ask that the revisor contact me at direct dial telephone number (608) 267-1705.

Sincerely,

Mark Schlei
Deputy General Counsel

encls

Office of the Secretary

Mail: PO Box 8861 Madison WI 53708-8861

Courier: 345 W. Washington Ave. 5th Floor Madison, WI 53703

Voice: (608) 264-7800

Fax: (608) 261-4DFI

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