



**OFFICE OF THE GOVERNOR**

EXECUTIVE ORDER # 265

**Relating to Issuance of General Obligation Bonds  
for the Veterans Home Loan Program and  
Appointment of Hearing Officer**

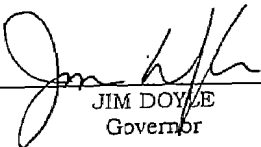
WHEREAS, the State of Wisconsin (the "State") has an updated plan of finance to issue, during calendar year 2008, one or more series of its General Obligation Bonds (whether one or more, the "Bonds") on a tax-exempt basis in an aggregate principal amount not to exceed \$60,000,000 for the purpose of financing housing loans to veterans throughout the State and in an aggregate principal amount not to exceed \$66,945,000 for replacement refundings of its General Obligation Bonds previously issued to finance housing loans to veterans throughout the State; and

WHEREAS, the plan of finance has been updated because of changes to federal tax law that allow the State to issue a larger amount of tax-exempt Bonds for this purpose; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended, requires, as a condition of the exclusion from gross income taxation of interest on the Bonds, that the issuance of the Bonds be approved by the State after a public hearing following reasonable public notice or by a referendum;

NOW, THEREFORE, I, JIM DOYLE, Governor of the State of Wisconsin, by virtue of the authority vested in me by the Constitution and Laws of the State of Wisconsin, do appoint the Acting Secretary of the Wisconsin Department of Veterans Affairs (the "Department") or his designee as hearing officer (the "hearing officer") to hold a public hearing on the proposed issuance of the Bonds, following reasonable public notice, in accordance with the standards set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, and order the hearing officer to deliver to the Governor a transcript or summary of the appearances at that hearing.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Wisconsin to be affixed. Done at the Capitol in the City of Madison this twenty-seventh day of August in the year two thousand and eight.

  
JIM DOYLE  
Governor

By the Governor:

  
DOUGLAS LA FOLLETTE  
Secretary of State