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## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

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**2003 Wisconsin Act 46**  
[2003 Senate Bill 167]

**Extension for a Tax Incremental  
District in Sheboygan**

2003 Acts: [www.legis.state.wi.us/2003/data/acts/](http://www.legis.state.wi.us/2003/data/acts/)

Act Memos: [www.legis.state.wi.us/lc/act\\_memo/act\\_memo.htm](http://www.legis.state.wi.us/lc/act_memo/act_memo.htm)

2003 Wisconsin Act 46 extends the expenditure period and the maximum period of existence for Tax Incremental District No. 6 in the City of Sheboygan.

Under state tax incremental financing laws, a city or village may create a tax incremental district, make expenditures intended to increase property values in the district, and fund these expenditures with property taxes levied on the increase in the value of property which occurs after the tax incremental district is created. The property taxes levied on this increased value by all taxing jurisdictions that tax on property within the district, including counties, schools, and technical college districts, are placed in a special fund to pay the project cost of the tax incremental district.

When the tax incremental district terminates, the value of all taxable property within the district is subject to property taxation by all taxing jurisdictions. Generally, expenditures within a tax incremental district created before October 1, 1995 must be made in the first 10 years after the district is created and expenditures within a tax incremental district created on or after October 1, 1995 must be made in the first seven years after the district is created. Also, generally, the maximum life of a tax incremental district is 23 years.

2003 Wisconsin Act 46 expands a special exception to the expenditure period for Tax Incremental District No. 6 in the City of Sheboygan and increases the expenditure period of that tax incremental district to 15 years after the district was created. In addition, 2003 Wisconsin Act 46 expands a special exception to the maximum life of Tax Incremental District No. 6 in the City of Sheboygan and increases the maximum life of the tax incremental district from 27 years to 31 years.

**Effective Date:** Act 43 took effect on August 26, 2003.

**Prepared by:** William Ford, Senior Staff Attorney

September 19, 2003

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents.