



**WISCONSIN LEGISLATIVE COUNCIL
ACT MEMO**

2005 Wisconsin Act 131 [2005 Senate Bill 495]	Out-of-State Branch Offices of Credit Unions (Remedial Legislation)
---	--

2005 Wisconsin Act 131 repeals the provision of current law that authorizes credit unions, before November 6, 2003, to establish limited services offices outside this state if specified requirements are met. Credit unions are authorized by current law to maintain out-of-state branches.

Effective Date: This Act takes effect on March 25, 2006.

Prepared by: Daniel Schmidt, Senior Analyst

March 16, 2006

DWS:ksm

This memo provides a brief description of the Act. For more detailed information,
consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.