



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2005 Wisconsin Act 214
[2005 Senate Bill 484]

**Certification for Certified Public
Accountants Not Licensed by the
State of Wisconsin**

Current law requires the Accounting Examining Board (AEB) to certify or license any individual who seeks to practice as certified public accountants (CPA) in Wisconsin. A person, who holds a CPA certification from another state, is temporarily in Wisconsin on professional business, and does not have a residence or office in Wisconsin, may currently practice without a certificate or license from the AEB.

2005 Wisconsin Act 214 permits a person from another state to practice as a CPA in Wisconsin without being licensed in Wisconsin if that person is licensed by a state that has been verified to have standards in substantial equivalence to standards set by the National Association of State Boards of Accounting (NASBA). A person may alternatively obtain an individualized verification from NASBA that his or her qualifications are substantially equivalent to the licensure requirements of NASBA. The Act further provides that any person who enters this state to practice as a CPA agrees to comply with the same rules and regulations governing CPAs licensed or certified in Wisconsin.

The Act requires the AEB to investigate and discipline, as needed, any person licensed or certified by Wisconsin who has committed an offense in another state that subjects that person to discipline in that state. The AEB may revoke, limit, or suspend the practice privilege of any person licensed to practice as a CPA in another state, who is practicing in Wisconsin under the provisions of the Act, for the violation of any provision of ch. 442, Stats., any duly promulgated standard or rule of practice, or any other sufficient cause.

Effective Date: The Act takes effect on April 11, 2006.

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April 11, 2006

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.