

## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

## 2005 Wisconsin Act 410 [2005 Assembly Bill 788]

## Internet Posting of Pending State Contracts and Orders

2005 Wisconsin Act 410 requires each state agency to provide to the Ethics Board a list identifying each solicitation for bids or competitive sealed proposals and each proposed order or contract of the agency for which bids or competitive sealed proposals will not be solicited that involves a major expenditure for posting on the Internet. The agency must also post the information. The Act defines "major expenditure" as an expenditure of \$10,000 or more or, if a contract or order is for continuing purchases, an expenditure of \$10,000 or more in the current fiscal biennium. This requirement applies to any office, department, agency, institution of higher education, association, society, or other body in state government created or authorized to be created by the constitution or any law, which is entitled to expend moneys appropriated by law, including the Legislature and the courts.

The requirements of the Act do not apply, however, to solicitations for bids or competitive sealed proposals made by the Investment Board and proposed orders or contracts of the board for which bids or competitive sealed proposals will not be solicited for the following if they have the purpose of assisting the board with investments: (a) the employment of special legal or investment counsel; (b) agreements or contracts entered into by the board to maintain or repair any building or other structure or premises which it owns in fee or in which it owns a beneficial interest; or (c) the employment of any professional, contractor, or other agent necessary to evaluate or operate any property if a fund managed by the board has an interest in, or is considering purchasing or lending money based upon the value of, that property.

Effective Date: Act 410 takes effect on June 2, 2006.

Prepared by: Anne Sappenfield, Senior Staff Attorney May 24, 2006

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <a href="http://www.legis.state.wi.us/">http://www.legis.state.wi.us/</a>.