



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2007 Wisconsin Act 129
[2007 Assembly Bill 869]

**Levy Limit Exception Relating to
Joint Fire Departments**

Wisconsin Act 129 expands the current exception to the levy limit for amounts levied by a political subdivision (city, village, town, or county) for any revenue shortfall for debt service on a revenue bond issued by the political subdivision. Under the Act, the exception also applies to amounts levied by a political subdivision to pay for an assessment issued by a joint fire department, for a revenue bond issued by the department to pay for a fire station, if the political subdivision is responsible for the joint fire department's debt under an intergovernmental cooperation agreement.

Effective Date: April 4, 2008.

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PS:ksm

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.