

## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

## 2007 Wisconsin Act 133 [2007 Senate Bill 391]

## Remedial Legislation [Department of Financial Institutions]

This legislation was suggested as remedial legislation by the Department of Financial Institutions (DFI) and introduced by the Joint Legislative Council's Law Revision Committee under s. 13.83 (1) (c) 4. and 5., Stats.

Consistent with current law that applies to corporations organized under chs 180 and 181, Stats., 2007 Wisconsin Act 133 authorizes a limited liability company (LLC) to revoke a dissolution that was authorized by the consent of the members of the LLC if the revocation is authorized in the same manner that the dissolution was authorized.

For additional information, see the Legislative Reference Bureau analysis and the Law Revision Committee notes included in the original bill.

Effective Date: April 5, 2008.

Prepared by: Don Dyke, Chief of Legal Services April 2, 2008

DD:jb:ksm

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: http://www.legis.state.wi.us/.