

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2007 Wisconsin Act 48 [2007 Assembly Bill 239]

Automated Teller Machine Charges

Act 48 states that an agreement to operate or share an automated teller machine (ATM) may not prohibit an owner or operator of the ATM from imposing on an individual who conducts a transaction using a foreign account an access fee or service charge that is not otherwise prohibited under federal or state law. The term "foreign account" is defined as an account with a financial institution located outside the United States.

Effective Date: April 1, 2008.

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RNS:ty

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.state.wi.us/</u>.