

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2011 Wisconsin Act 137 [2011 Senate Bill 359]

Expenditure Period for Tax Incremental District 1 in the Village of Denmark

In general, a city or village that creates a tax incremental district (TID) under the tax incremental financing law may not make expenditures for project costs in the TID after dates specified in that law. 2011 Wisconsin Act 137 extends the time period during which the Village of Denmark may make project expenditures for its TID Number 1 from September 2012 to December 31, 2014.

Effective date: Act 137 takes effect on April 5, 2012.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.state.wi.us/</u>.