

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2013 Wisconsin Act 210 [2013 Assembly Bill 669] Modification and Repeal of Administrative Rules Relating to the Accounting Examining Board and Qualifications to sit for the Accountancy Examination

2013 Wisconsin Act 210 repeals and amends certain provisions of ch. Accy 9, Wis. Adm. Code, relating to regulation of professional conduct and standards of peer review in the practice of accountancy.

Under current law, among other qualifications, an individual must complete 150 semester hours of education with an accounting concentration; must receive a bachelor's degree or higher with an accounting concentration; and must then successfully pass an accounting examination as prescribed by the Accounting Examining Board. While the 150-hour and degree requirements remain current law, Act 210 amends Wisconsin Statutes to permit an individual to sit for the accountancy examination upon completion of 120 semester hours of education.

Additionally, the Act modifies chs. 13, 35, and 227, Stats., relating generally to the promulgation procedure for administrative rules, to formally recognize modification of administrative rules by legislative initiative. Under the Act, administrative rules repealed or modified by legislative initiative shall be published in the Administrative Code and Administrative Register and the repeal or modification shall take effect on the first day of the month commencing after publication in the Administrative Register.

Effective date: April 10, 2014. (Rules treated by the Act will be published in the April 30, 2014 Administrative Register and take effect on May 1, 2014.)

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consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.wisconsin.gov</u>.

This memo provides a brief description of the Act. For more detailed information,