



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2015 Wisconsin Act 239
[2015 Senate Bill 438]

**Location of Operations of a
Collection Agency and Its
Employees**

BACKGROUND

Wisconsin law requires a collection agency to be licensed by the Division of Banking in the Department of Financial Institutions. A collection agency may only operate at or from the location specified in the license. If a person is employed by a collection agency to collect, solicit, or receive payment outside of the collection agency's office, Wisconsin law requires the person to hold a separate "collector" or "solicitor" license.

2015 WISCONSIN ACT 239

The Act provides that an employee of a collection agency may work from the employee's home if the employee complies with all of the same requirements that would apply if the employee were working within the licensed office of the collection agency.

The Act also provides that an employee of a collection agency who works from home is not required to hold a separate "collector" or "solicitor" license.

Effective date: March 3, 2016

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.wisconsin.gov>.