Wisconsin Legislative Council ACT MEMO



Prepared by: David Moore, Senior Staff Attorney

2021 Wisconsin Act 170

[2021 Senate Bill 606]

Transportation Infrastructure Loan Program Reporting Requirements

The Department of Transportation (DOT) administers a transportation infrastructure loan program, under which it may make loans and provide other assistance to eligible applicants for highway projects or transit capital projects. 2021 Wisconsin Act 170 requires DOT to publish various information relevant to this loan program on its internet site and report certain information about the program to the Legislature.

Specifically, the act requires DOT to publish on its internet site all of the following:

- The application and a description of the process for applying for a loan or other assistance from the infrastructure loan program.
- For each applicant receiving a loan or other assistance under the program, all of the following:
 - The nature of the project.
 - The type of financing that is requested.
 - The terms of financing that are approved, including principal and interest payments, the length of the agreement, and any other conditions or information the department determines is relevant.
 - o An indication of whether the project is outstanding or closed.
- Information regarding interest earned from investments made under the program.

The act further requires DOT to report each new agreement for a loan or other assistance provided under the program to the Legislature at the time that the award is made.

Effective date: March 13, 2022

DM:jal