Wisconsin Legislative Council ACT MEMO



Prepared by: Katie Bender-Olson, Principal Attorney

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2023 Wisconsin Act 60 [2023 Assembly Bill 109]

Personal Financial Literacy Credit for High School Graduation

2023 WISCONSIN ACT 60

Wisconsin law prohibits school boards from issuing high school diplomas to students unless they complete certain minimum credit requirements in specified subject areas. Students must complete at least four credits of English, three credits of social studies, three credits of math, three credits of science, 1.5 credits of physical education, and 0.5 credit of health.

2023 Wisconsin Act 60 creates an additional requirement for students to complete at least 0.5 credit of personal financial literacy. The course must include financial mindset, education and employment, money management, saving and investing, credit and debt, and risk management and insurance. The requirement first applies to students graduating from high school in 2028.

Effective date: December 8, 2023

For a full history of the bill, visit the Legislature's <u>bill history page</u>.

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