

WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2007 Assembly Bill 794

Assembly Amendment 1

Memo published: February 26, 2008 Contact: Pam Shannon, Senior Staff Attorney (266-2680)

Assembly Bill 794, a companion bill to Senate Bill 480, consolidates five current Department of Commerce (Commerce) development zone programs into a single economic development tax benefit program. The five programs to be consolidated are: (1) the community development zone program; (2) the enterprise development zone program; (3) the agricultural development zone program; (4) the technology zone program; and (5) the airport development zone program.

Under the consolidated program, tax benefits may be awarded to businesses that are certified by, and contract with, Commerce to undertake specified eligible activities anywhere in the state. The four types of eligible activities for which a business may be certified are: (1) job creation; (2) capital investment; (3) employee training; and (4) location or retention of corporate headquarters in Wisconsin. Commerce must develop administrative rules relating to these eligible activities.

Assembly Amendment 1 inserts a statutory citation that was unintentionally omitted from the bill, which is needed to make clear that a number of rule-making requirements relating to the current development zone programs do not apply to the consolidated program created in the bill. The consolidated program instead has its own extensive rule-making requirements.

Legislative History

Assembly Amendment 1 was introduced by Representative Pat Strachota on February 19, 2008.

On February 20, 2008, the Assembly Committee on Jobs and the Economy adopted Assembly Amendment 1 and recommended passage of the bill, as amended, all on votes of Ayes, 10; Noes, 0.

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