



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

<b>2009 Assembly Bill 754</b>	<b>Assembly Amendment 1</b>
<i>Memo published:</i> March 3, 2010	<i>Contact:</i> Rachel E. Letzing, Senior Staff Attorney (266-3370)

**Assembly Bill 754** creates an income and franchise tax credit for taxable years beginning after December 31, 2008 and before January 1, 2015, in an amount equal to 10% of the amount that a claimant pays in a taxable year for lumber manufacturing modernization and expansion. The Department of Commerce is required to implement a program to certify taxpayers as eligible for this tax credit.

**Assembly Amendment 1** is a technical amendment which specifies that the credit will be available for taxable years beginning after December 31, 2009 and before January 1, 2015.

### **Legislative History**

Assembly Amendment 1 was offered by the Assembly Committee on Forestry on February 24, 2010. On the same date, the committee recommended adoption of Assembly Amendment 1 on a vote of Ayes, 5; Noes, 0, and recommended passage of the bill, as amended, on a vote of Ayes, 5; Noes, 0.

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