



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

<b>2009 Assembly Bill 756</b>	<b>Assembly Amendments 1 and 2</b>
<i>Memo published: April 9, 2010</i>	<i>Contact: Larry Konopacki, Staff Attorney (267-0683)</i>

**2009 Assembly Bill 756** would extend the dairy farm modernization and expansion tax credit for two years, ending with taxable years beginning in 2011, and would raise the limit on aggregate credit claims from \$50,000 to \$75,000.

**Assembly Amendment 1** would specify that the increase in the aggregate tax credit limit would only apply to costs incurred after the effective date of the bill.

**Assembly Amendment 2** exempts this bill from the statutory general fund balance requirement.

### **Legislative History**

On February 25, 2010, Assembly Amendment 1 was introduced by the Assembly Committee on Agriculture, which also recommended adoption of this amendment and passage of the bill, as amended, by votes of Ayes, 11; Noes, 0.

On April 7, 2010, Assembly Amendment 2 was introduced by the Joint Committee on Finance, which also recommended adoption of Assembly Amendments 1 and 2 and passage of the bill, as amended, by votes of Ayes, 15; Noes, 0.

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