



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**January 2011 Special Session
Assembly Bill 4**

**Assembly
Amendment 6**

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January 2011 Special Session Assembly Bill 4 increases the maximum amount of tax benefits that the Department of Commerce (Commerce) may allocate under the economic development tax credit program by \$25 million.

Assembly Amendment 6 requires Commerce, before allocating the additional \$25 million authorized under January 2011 Special Session Assembly Bill 4, to submit a plan for such allocation to the Joint Committee on Finance. If the cochairpersons of the committee notify Commerce within 14 working days of receiving the plan that the committee has scheduled a meeting to review the plan, then Commerce may allocate the funds only upon approval of the plan by the committee. If the cochairpersons do not notify Commerce within that timeframe that the committee has scheduled a meeting to review the plan, then Commerce may allocate the funds as proposed

Legislative History

Assembly Amendment 6 was offered by the Joint Committee on Finance on January 18, 2011. On the same date, the committee recommended adoption of Assembly Amendment 6 on a vote of Ayes, 16; Noes, 0; and recommended passage of Special Session Assembly Bill 4, as amended, on a vote of Ayes, 12; Noes, 4.

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