



**WISCONSIN LEGISLATIVE COUNCIL
AMENDMENT MEMO**

2011 Senate Bill 526

Senate Amendment 1

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2011 SENATE BILL 526

The bill provides a method for the Department of Revenue to determine the qualified production activities income derived from manufacturing or agricultural property, for the credit that was created by the 2011-13 Biennial Budget Bill.

SENATE AMENDMENT 1

The amendment specifies that the tax credit for qualified production activities income is only available to a taxpayer that submits documentation with the tax return showing that the taxpayer did not relocate jobs from Wisconsin to another state or to another country during the taxable year.

LEGISLATIVE HISTORY

Senate Bill 526 was introduced on February 28, 2012, by Senator Grothman. On March 2, 2012, the Senate Committee on Financial Institutions and Rural Issues recommended passage of the bill on a vote of Ayes, 5; Noes, 0.

On March 6, 2012, Senate Amendment 1 was introduced by Senator Lassa and others. That same day the Senate adopted the amendment and passed the bill on a vote of Ayes, 33; Noes, 0.

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