



1997 ASSEMBLY BILL 194

March 20, 1997 - Introduced by Representatives HAHN, AINSWORTH, ALBERS, BRANDEMUEHL, DUFF, GARD, GOETSCH, GROTHMAN, F. LASEE, M. LEHMAN, MUSSER, OWENS, POWERS, SERATTI and WARD, cosponsored by Senators BUETTNER and ZIEN. Referred to Committee on Education.

1 **AN ACT to amend** 120.10 (10m) of the statutes; **relating to:** the school capital
2 expansion fund.

Analysis by the Legislative Reference Bureau

Under current law, a school district is authorized to vote a tax to create a fund for the purpose of financing all current and future capital expenditures relating to buildings and sites. All money raised by this tax must be deposited by the school district treasurer in a segregated fund called the school capital expansion fund. The money of the school capital expansion fund in a common school district or union high school district may not be used for any other purpose or be transferred to any other fund unless a majority of the school district's electors who are present at the annual school district meeting vote to do so and only if notice that the issue would be on the agenda of the school district meeting was included in the notice of the school district meeting. The money of the school capital expansion fund in a unified school district may not be used for any other purpose or be transferred to any other fund unless the school board votes to do so.

This bill provides that neither the electors of a common school district or union high school district nor the school board of a unified school district may authorize the use or transfer of the money in the school capital expansion fund to pay the salaries or benefits of employees of the school district.

