1997 ASSEMBLY BILL AB-198

1   AN ACT *to amend* 66.067 of the statutes; **relating to:** financing certain child care

2   centers.

Analysis by the Legislative Reference Bureau

Under current law, until April 30, 2000, a city, village or town may issue industrial revenue bonds to finance an eligible child care center. An eligible child care center is one that is used exclusively to provide child care services and that is not operated for profit. These bonds may not be used to refinance existing debt.

This bill authorizes a city, village, town or certain other local units of government to issue certain revenue obligations to finance an eligible child care center. The revenue obligations that may be issued under this bill may be used to refinance existing debt.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3   SECTION 1. 66.067 of the statutes is amended to read:

4   **66.067 Public works projects.** For financing purposes, garbage

5   incinerators, toll bridges, swimming pools, tennis courts, parks, playgrounds, golf

1   links, bathing beaches, bathhouses, street lighting, city halls, village halls, town

2   halls, courthouses, jails, schools, cooperative educational service agencies, hospitals,

3   homes for the aged or indigent, <u>child care centers, as defined in s. 231.01 (3c),</u>

4   regional projects, waste collection and disposal operations, systems of sewerage,

5   local professional baseball park facilities and any and all other necessary public

6   works projects undertaken by any municipality are public utilities within the

7   meaning of s. 66.066.

8   **(END)**