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2003 ASSEMBLY BILL 542

September 29, 2003 – Introduced by Representatives Towns, Olsen, Hundertmark, Gottlieb, Plouff, Kestell, Hahn, Hines, Townsend, J. Lehman, M. Lehman, McCormick, Schooff, Weber, Turner, Musser, Gronemus, Albers, Ott, Seratti, J. Wood, Montgomery, Ward, Owens, Petrowski, Bies, Krawczyk, LeMahieu, Gunderson, Berceau, Grothman, Pope-Roberts, Van Roy, Ladwig, Jeskewitz and Taylor, cosponsored by Senators Harsdorf, Robson, Lassa, Brown, M. Meyer and Roessler. Referred to Committee on Education.

AN ACT *to repeal* 121.91 (4) (dg) and (dr); and *to amend* 121.91 (4) (d) of the statutes; **relating to:** carrying forward a school district's unused revenue limit authority to the succeeding school year.

Analysis by the Legislative Reference Bureau

Under current law, if a school district's revenue in any school year is less than the amount of revenue that the school district is allowed under the revenue limit formula, the school district's revenue limit in the succeeding school year is increased by 75 percent of the difference between its actual revenue and the amount of revenue allowed. This bill allows a school district to carry forward 100 percent of the difference instead of 75 percent.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **SECTION 1.** 121.91 (4) (d) of the statutes is amended to read:
- 5 121.91 (4) (d) If a school district's revenue in the preceding school year was less
- 6 than the limit under sub. (2m) in the preceding school year, the limit otherwise

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applicable to the school district's revenue in the current school year under sub. (2m)
is increased by an amount equal to 75% of the difference between the amount of its
revenue in the preceding school year and the amount of the limit in the preceding
school year under sub. (2m).
Section 2. 121.91 (4) (dg) and (dr) of the statutes are repealed.
Section 3. Initial applicability.
(1) This act first applies to the calculation of a school district's revenue limit
for the 2004–05 school year.

(END)