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## 2003 ASSEMBLY BILL 628

October 27, 2003 – Introduced by Representatives Bies, F. Lasee, Hahn and McCormick, cosponsored by Senator A. Lasee. Referred to Committee on Ways and Means.

- 1 AN ACT to create 70.11 (29p) of the statutes; relating to: creating a property tax
- 2 exemption for outdoor theaters.

## Analysis by the Legislative Reference Bureau

Under current law, the property owned by a nonprofit organization that operates a theater is exempt from the property tax, if the property includes one or more buildings that are listed on the National Register of Historic Places and one or more theaters that have a total seating capacity of at least 800 persons.

Under this bill, the property owned by a nonprofit organization that operates an outdoor theater is exempt from the property tax, if the organization's federal income tax-exempt status is confirmed by a determination letter issued by the Internal Revenue Service no later than July 31, 1969 and the property includes one or more outdoor theaters that have a total seating capacity of at least 400 persons.

This bill will be referred to the Joint Survey Committee on Tax Exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the **state and local** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

## **ASSEMBLY BILL 628**

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SECTION	1

70.11 (29p) Nonprofit outdoor theaters. All the property owned or leased by an organization that is exempt from taxation under section 501 (c) (3) of the Internal Revenue Code, as confirmed by a determination letter issued by the Internal Revenue Service no later than July 31, 1969, if all of the property is used for the purposes for which the exemption was granted, the property includes one or more outdoor theaters for performing theater arts which have a total seating capacity of not less than 400 persons, and the organization operates the theater or theaters.

## SECTION 2. Initial applicability.

(1) This act first applies to the property tax assessments as of January 1, 2004.

10 (END)