



2003 ASSEMBLY BILL 663

November 13, 2003 - Introduced by Representatives J. WOOD, SUDER, GRONEMUS, NISCHKE, VRAKAS, MONTGOMERY, GUNDRUM, HINES, LOTHIAN, LADWIG, HUNDERTMARK, GUNDERSON, SINICKI, JESKEWITZ, OWENS, PETTIS, PETROWSKI, F. LASEE, KREIBICH, MUSSER, OTT, FREESE, McCORMICK and BOYLE, cosponsored by Senators ZIEN, HANSEN, ROESSLER, A. LASEE, LASSA, STEPP, BROWN, REYNOLDS and WIRCH. Referred to Committee on Ways and Means.

1 **AN ACT to create** 70.11 (12m) and 71.26 (1) (am) of the statutes; **relating to:**
2 income tax and property tax exemptions for the American Legion and the
3 Veterans of Foreign Wars.

Analysis by the Legislative Reference Bureau

Under current law, the income of certain entities is exempt from the state income tax. Those entities include political units of this state or the United States, the University of Wisconsin Hospitals and Clinics Authority, a local exposition district, a local professional baseball park district, and certain cooperative associations or corporations.

Under this bill, the income of the American Legion and the Veterans of Foreign Wars is exempt from the state income tax.

Under current law, generally, property owned by educational, religious, and benevolent institutions, historical societies, and certain fraternal societies is exempt from the property tax. Under the bill, property, not exceeding 30 acres, owned by the American Legion or the Veterans of Foreign Wars is exempt from the property tax.

This bill will be referred to the Joint Survey Committee on Tax Exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

