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LRB-3323/1 RCT:jld:rs

2003 SENATE BILL 472

February 18, 2004 – Introduced by Senators Roessler, Kedzie and Panzer, cosponsored by Representatives Johnsrud, Gunderson, Krawczyk and Pettis. Referred to Committee on Environment and Natural Resources.

- 1 AN ACT to create 292.53 of the statutes; relating to: making private insurance
- 2 available to facilitate environmental cleanups.

Analysis by the Legislative Reference Bureau

This bill authorizes the Department of Natural Resources, in cooperation with the Department of Administration, to undertake activities to make insurance available to encourage and facilitate the cleanup and redevelopment of contaminated property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 292.53 of the statutes is created to read:

292.53 Availability of environmental insurance. The department, in cooperation with the department of administration, may undertake activities to make private environmental insurance products available to encourage and facilitate the cleanup and redevelopment of contaminated property. The department

SENATE BILL 472

SECTION 1

- of natural resources may negotiate with, select, and contract with one or more
- 2 insurers to provide insurance products under this section.

3 (END)