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State of Misconsin 2005 - 2006 LEGISLATURE

LRB-0083/1 MGD:lmk&jld:rs

2005 ASSEMBLY BILL 127

February 22, 2005 – Introduced by Representatives TOWNSEND, NASS, VAN ROY, HINES, LEHMAN, NELSON, F. LASEE, PETROWSKI, ALBERS and HUNDERTMARK, cosponsored by Senators ROESSLER and MILLER. Referred to Committee on Insurance.

1 AN ACT to amend 943.38 (3) (f) of the statutes; relating to: falsifying title

insurance documents and providing a penalty.

Analysis by the Legislative Reference Bureau

Under current law, no person may falsely make or alter a certified abstract of title to real estate with the intent to defraud another. A person who violates this prohibition may be fined not more than \$10,000 or imprisoned in the county jail for not more than nine months or both. This bill expands the scope of that prohibition so that it covers falsifying a title insurance commitment, a title insurance policy, or any other written evidence regarding the state of title to real estate.

Because this bill creates a new crime or revises a penalty for an existing crime, the Joint Review Committee on Criminal Penalties may be requested to prepare a report concerning the proposed penalty and the costs or savings that are likely to result if the bill is enacted.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 943.38 (3) (f) of the statutes is amended to read:

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- 1 943.38 (3) (f) Falsely makes or alters a certified abstract of title to real estate,
- 2 <u>a title insurance commitment, a title insurance policy, or any other written evidence</u>
- 3 <u>regarding the state of title to real estate</u>.
- 4 (END)