

3

State of Misconsin 2007 - 2008 LEGISLATURE

2007 ASSEMBLY BILL 200

March 19, 2007 – Introduced by Representatives SCHNEIDER and TOLES, cosponsored by Senator CARPENTER. Referred to Committee on Judiciary and Ethics.

1 AN ACT *to create* 943.29 of the statutes; **relating to:** fuel price gouging and 2 providing a penalty.

Analysis by the Legislative Reference Bureau

This bill prohibits a retail or wholesale seller of petroleum-based fuel (such as gasoline, diesel fuel, propane, or liquefied petroleum gas) from increasing the fuel's price by more than the amount of any concurrent increase in the person's acquisition, production, distribution, or operating costs. A person who violates this prohibition may be fined not more than \$25,000, sentenced to a term of imprisonment of not more than 12.5 years (which, if the sentence is for more than one year, includes a term of confinement and a term of extended supervision), or both.

Because this bill creates a new crime or revises a penalty for an existing crime, the Joint Review Committee on Criminal Penalties may be requested to prepare a report concerning the proposed penalty and the costs or savings that are likely to result if the bill is enacted.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 943.29 of the statutes is created to read:

ASSEMBLY BILL 200

943.29 Fuel price gouging. (1) In this section, "fuel" means gasoline, diesel
 fuel, fuel oil, kerosene, propane, liquefied petroleum gas, or any other
 petroleum-based product that is used for heating or providing power.

4 (2) Any person engaged in the business of selling fuel at retail or wholesale who
5 intentionally increases the price of the fuel by an amount that exceeds any
6 concurrent increase in any costs of acquisition, production, distribution, or operation
7 that are incurred by the person and that are related to the fuel being sold is guilty
8 of a Class F felony.

9

(END)