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State of Misconsin 2007 - 2008 LEGISLATURE

2007 ASSEMBLY BILL 478

August 7, 2007 – Introduced by Representatives RICHARDS, SINICKI, HAHN, BERCEAU, TOWNSEND, GUNDERSON and SHERIDAN, cosponsored by Senator Plale. Referred to Committee on Education.

1 AN ACT to amend 118.27 and 119.18 (16) of the statutes; relating to: gifts or

grants made to a school district by a particular class.

Analysis by the Legislative Reference Bureau

Under current law, whenever a school board receives a gift or grant it must use or invest the gift or grant as the donor or grantor specifies. In the absence of any specific direction on the use of a gift or grant, the school board may determine the use. This bill provides that if a school board receives a gift or grant from a class of a particular school, with no specific direction on the use of the gift or grant, the school board must use the gift or grant for the benefit of that school.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 **SECTION 1.** 118.27 of the statutes is amended to read:
- 4 **118.27 Gifts and grants.** The school board of a district may receive, accept,

5 and use gifts or grants of furniture, books, equipment, supplies, moneys, securities,

6 or other property, real or personal, used or useful for school research and educational

7 purposes. All moneys received as gifts or grants shall be placed in the school district

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treasury but shall be considered segregated trust funds. Whenever a school board 1 $\mathbf{2}$ receives gifts or grants under this section, it shall make such use thereof, or invest 3 the same in the case of moneys, as the donor or grantor specifies. In the absence of 4 any Whenever a school board receives a gift or grant from a class of a particular 5 school, with no specific direction as to the use of the gift or grant, the school board shall use the gift or grant for the benefit of that school. If a gift or grant is not a class 6 7 gift or grant, and no specific direction as to the use of such gifts or grants by a the 8 gift or grant is provided by the donor or grantor, the school board may determine the 9 use of or invest the same in accordance with the law applicable to trust investments. 10 In the use, control, or investment of such gifts or grants, the school board may 11 exercise the rights and powers generally conferred upon trustees.

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SECTION 2. 119.18 (16) of the statutes is amended to read:

13 119.18 (16) GIFTS AND GRANTS. The board may receive, accept, and use gifts or 14grants of furniture, books, equipment, supplies, moneys, securities, or other property 15used or useful for school and educational purposes. The board shall make such use of gifts or grants, or invest the same in the case of moneys, as the donor or grantor 16 17specifies. In the absence of any If the board receives a gift or grant from a class of 18 a particular school, with no specific direction as to the use of the gift or grant, the board shall use the gift or grant for the benefit of that school. If a gift or grant is not 19 20a class gift or grant and no specific direction as to the use of such gifts or grants by 21a the gift or grant is provided by the donor or grantor, the board may determine the 22use of or may invest the same in accordance with the law applicable to trust 23investments. In the use, control, or investment of such gifts or grants, the board may $\mathbf{24}$ exercise the rights and powers generally conferred upon trustees.

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SECTION 3. Initial applicability.

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- 1 (1) This act first applies to a gift or grant received by a school board on the 2 effective date of this subsection.
 - (END)