LRB-0637/1 JK:jld:rs

2009 ASSEMBLY BILL 563

November 10, 2009 - Introduced by LAW REVISION COMMITTEE. Referred to Committee on Agriculture.

- 1 AN ACT to repeal 70.32 (2r) (a) and (b); and to renumber and amend 70.32 (2r)
 2 (c) of the statutes; relating to: eliminating obsolete provisions related to the
- 3 use value assessment of agricultural land (suggested as remedial legislation by
- 4 the Department of Revenue).

Analysis by the Legislative Reference Bureau

Under current law, for property tax purposes, the assessed value of agricultural land is determined according to the income that could be generated from renting the land for agricultural use. This bill eliminates provisions related to the assessment of agricultural land that are no longer in effect.

For further information, see the Notes provided by the Law Revision Committee of the Joint Legislative Council.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Law Revision Committee Prefatory Note: This bill is a remedial legislation proposal, requested by the Department of Revenue and introduced by the Law Revision Committee under s. 13.83 (1) (c) 4. and 5., stats. After careful consideration of the various provisions of the bill, the Law Revision Committee has determined that this bill makes nonsubstantive changes in the statutes, and that these changes are desirable as a matter of public policy.

ASSEMBLY BILL 563

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Section 1

Section 1. 70.32 (2r) (a) and (b) of the statutes are repealed.

Note: Repeals obsolete provisions governing the determination of assessed values for agricultural land during the phase-in period for use value assessment. The repealed provisions contemplated a 10-year phase-in of use value assessment through 2008 (an abbreviated phase-in period was established by administrative rule in 2000). Statutory references to the phase-in period through 2008 are thus now obsolete. The Department of Revenue indicates elimination of these provisions will have no administrative or fiscal effect on the department and no effect on property tax assessments practices in Wisconsin.

SECTION 2. 70.32 (2r) (c) of the statutes is renumbered 70.32 (2r) and amended to read:

70.32 (**2r**) For the assessment as of the January 1 after the valuation method under par. (b) no longer applies and for each assessment thereafter, agricultural Agricultural land shall be assessed according to the income that could be generated from its rental for agricultural use.

NOTE: See the NOTE to SECTION 1, above.

8 (END)