2009 ASSEMBLY BILL 969

April 22, 2010 – Introduced by Representatives Vos, Huebsch, Honadel, Spanbauer, Bies, Knodl, Petrowski, Brooks, Townsend, LeMahieu, Kerkman, Meyer, Kaufert, Ziegelbauer, Newcomer, Suder and Gunderson, cosponsored by Senators Darling, Olsen, Leibham, A. Lasee and Hopper. Referred to Committee on Jobs, the Economy and Small Business.

1 AN ACT *to create* 71.05 (6) (b) 47., 71.26 (1) (h) and 71.45 (1) (c) of the statutes;

2   **relating to:** income and franchise tax deductions for full–time jobs.

Analysis by the Legislative Reference Bureau

This bill creates income and franchise tax deductions equal to the number of full–time employees employed by the claimant during the taxable year, multiplied by $1,000.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3   **SECTION 1.** 71.05 (6) (b) 47. of the statutes is created to read:

4   71.05 **(6)** (b) 47. An amount equal to the number of full–time employees

5 employed by the claimant during the taxable year, multiplied by $1,000.

6   **SECTION 2.** 71.26 (1) (h) of the statutes is created to read:

1   71.26 **(1)** (h) An amount equal to the number of full–time employees employed

2   by the claimant during the taxable year, multiplied by $1,000.

3   **SECTION 3.** 71.45 (1) (c) of the statutes is created to read:

4   71.45 **(1)** (c) An amount equal to the number of full–time employees employed

5   by the claimant during the taxable year, multiplied by $1,000.

6   **SECTION 4. Initial applicability.**

7   (1) This act first applies to taxable years beginning on January 1, 2010.

8   **(END)**