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State of Misconsin 2015 - 2016 LEGISLATURE

LRB-0665/2 MES:cjs:jm

2015 ASSEMBLY BILL 45

February 17, 2015 - Introduced by Representatives Jacque, Krug, Steffen, Macco, Ballweg, Kremer, Murphy, Spiros and Thiesfeldt, cosponsored by Senators Cowles and Wanggaard. Referred to Committee on Ways and Means.

- AN ACT to amend 66.1105 (18) (c) 4.; and to create 60.23 (32) (e) of the statutes;
- relating to: authorizing towns to participate in multijurisdictional tax incremental financing districts.

Analysis by the Legislative Reference Bureau

Under current law, any number of cities and villages (municipalities) may jointly create a multijurisdictional TID (MJTID). Towns, which are limited in their authority to create TIDs, may not participate in a MJTID. To create a MJTID, municipalities must enter into an intergovernmental cooperation agreement to create the MJTID. The agreement must specify a number of things, including the proposed membership of the joint review board; a binding procedure to resolve disputes; a procedure to dissolve the MJTID before it would otherwise be required to terminate; a description of the responsibilities of each municipality's clerk, treasurer, and assessor; specification of a lead municipality for purposes of completing and submitting required documents; and procedures that will be followed to amend the project plan or boundaries of the MJTID. A copy of the agreement must be sent to DOR.

With regard to an MJTID, the district must be contiguous, its borders must contain territory in all municipalities that are a party to the agreement, and at least one parcel in each municipality must touch at least one parcel in at least one of the other municipalities. The agreement must specify that the MJTID's application to DOR will be submitted to DOR as one complete application and that the MJTID will terminate at one time as a single entity. Generally, the current law provisions that apply to all TIDs apply to MJTIDs.

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Under this bill, any town that is authorized to create a TID within the town may participate in a MJTID.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (18) (c) 4. of the statutes is amended to read:

66.1105 (18) (c) 4. No Any town which may create a tax incremental district under this section or s. 60.85 may be part of a multijurisdictional tax incremental district. If a town board exercises the powers of a city under this subsection, it is subject to the same duties as a common council under this section and the town is subject to the same duties and liabilities as a city under this section.

SECTION 2. Effective date.

(1) This act takes effect on October 1, 2016.

9 (END)